Services PPI – Veterinary services

Voorburg Group, September 2015
Introduction

- Industry classification
- Pricing veterinary services
- Measuring sub-annual turnover
Industry classification

- New Zealand Standard Industrial Output Classification (NZSIOC)
  - MN – Professional and administration services
    - MN1 – Professional, scientific, and technical services
      - MN11 - Professional, scientific, and technical services
        - MN114 – Veterinary and other professional services
## Industry classification

### Concordance between NZSIOC and ISIC

<table>
<thead>
<tr>
<th>NZSIOC level 4</th>
<th>ANZSIC06 Class</th>
<th>ISIC</th>
</tr>
</thead>
<tbody>
<tr>
<td>MN114 – Veterinary and other professional services</td>
<td>M697000 – Veterinary services</td>
<td>M7500 – Veterinary activities</td>
</tr>
<tr>
<td>MN114 – Veterinary and other professional services</td>
<td>M699100 – Professional photographic services</td>
<td>M7420 – Photographic activities (partial)</td>
</tr>
<tr>
<td>MN114 – Veterinary and other professional services</td>
<td>M699900 – Other professional, scientific and technical services n.e.c.</td>
<td>M7490 – Other professional, scientific and technical activities n.e.c.</td>
</tr>
</tbody>
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Industry/commodity structure

Industry

Commodities
- Veterinary services
- Other support services
- Pharmaceutical products

Prices
- Prices
- Prices
- Prices
Pricing veterinary services

- Approximately 50 prices covering:
  - Veterinary services for livestock
  - Quarterly postal survey
  - Veterinary service for pet animals
  - Data from the CPI
  - Most prices change every 2-3 years with some changing annually
  - Biggest challenge is pricing to constant quality
Measuring sub-annual turnover

- Looking to improve coverage
  - SAFES implementation
    - Admin data wherever possible – survey if necessary
  - Primary data source – Goods and Services Tax (GST)
  - Veterinary services - a prime candidate
    - Small businesses – 85% of industry turnover
  - From September 2015 quarter – right now!