Future Agenda

Louis Marc Ducharme
Presented at the 22th meeting of the Voorburg Group
Seoul, Bank of Korea
10-14 September 2005
Was the meeting useful?

- Did we meet our objectives?
- Did we kept focus on these objectives?
- Did we stay in scope of our mandate?
- Did we learn something?
Objectives, focus and scope

- **The objective of the group remains:**
  - to establish an internationally comparable methodology for measuring the constant dollar outputs of the service industries

- **The focus is development of concepts, methods and best practices.**

- **The scope is:** Prices, output and classification, with a particular focus on PPI.
What did we learn?

- We learned about the scope of the statistical work of the Bank of Korea and the Korean national statistical office.
- SPPI are needed. Wage index do not behave the same way as a PPI.
- We need to aim at product.
- We have a better common understanding of definition of each Pricing method, but more work needed to be done.
What did we learned? (2)

- Charge-out rate is the price method the most often used. However within an industry different methods can be used for different product-activities.
- Negotiating directly with the firm seems to work best when choosing the most appropriate price methodology.
- The SNA provides us with their priorities which coincide quite closely with ours.
- That classification for some sectors are still not adequate (ex. CPC, Nace 72).
- We have a general methodology paper that summarize many issues that surface year over year.
- The Thesaurus is provide us a common language.
What we still do not know..

- How to deal with the bundling of services?
- How to deal with the new issues that are the consequence of globalisation (e.g. captive units)?
- It is often not clear what is the nature of the service we need to measure.
- Is our PPI relates well to the turnover we are try to measure?
Need to improve..

- Not moving fast enough
- More tangibles results and recommendations
  Ex.:
  - Specify the methods used by activities and by whom
  - At what cost are they implemented
- The thesaurus with more example on the different way of pricing.
- Need to get a sense of where we are, the progress done and way to
How?

- Keeping what works well with some adjustments: Sector paper and mini-presentation
- Revisiting work done in PPI and add to it the information missing on turnover and cost of methods to make them sector paper
- Tasking working group to do carry some of the work between meeting
No more spleen...

- Less strategy for a while...
- Ploughing through the agenda
- Keeping open for new questions from country members and international organisations
<table>
<thead>
<tr>
<th>Monday</th>
<th>Morning</th>
<th>Afternoon</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monday</td>
<td>Opening Remarks</td>
<td>Progress Reports</td>
</tr>
<tr>
<td>Monday</td>
<td>IT Sector Paper</td>
<td>Revisited Sectors (2)</td>
</tr>
<tr>
<td>Tuesday</td>
<td>Mini-presentation</td>
<td>Mini-presentation</td>
</tr>
<tr>
<td>Wednesday</td>
<td>Presentation (Host)</td>
<td>Visit</td>
</tr>
<tr>
<td>Thursday</td>
<td>Mini-presentation</td>
<td>Turnover</td>
</tr>
<tr>
<td>Friday</td>
<td>Glossary and Thesaurus</td>
<td>Future Agenda</td>
</tr>
</tbody>
</table>