



INSTITUTO NACIONAL
DE ESTADÍSTICA Y GEOGRAFÍA



National Institute of Statistics and Geography

Banking and Credit

Finance and Insurance services in Mexico (Turnover)

Prepared by : Ramón Bravo Zepeda

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Banking System

Mexico has one of Latin America's most developed banking systems, consisting of a central bank and six types of banking institutions: public development banks, public credit institutions, private commercial banks, private investment banks, savings and loan associations, and mortgage banks. Other components of the financial system include securities market institutions, development trust funds, insurance companies, credit unions, factoring companies, mutual funds, and bonded warehouses.



Economic Classification of Finance and Insurance Services (NAICS 2002)

The finance and insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Monetary authorities charged with monetary control are included in this sector.



Code	Description
52	Finance and insurance services
521	Central bank
5211	Central bank
522	Credit and non-stock market financial intermediation institutions
5221	Multiple banking ^{MEX.}
5222	Financial organizations of economic promotion ^{MEX.}
5223	Credit unions and saving organizations ^{MEX.}
5224	Other credit and non-stock market financial intermediation institutions
5225	Credit intermediation related services ^{MEX.}
523	Securities, exchanges and financial investment activities
5231	Stock market houses, currency exchanges and exchange centers
5232	Stock exchange
5239	Other stock market intermediation and investment services
524	Surety bond, insurance and pensions companies
5241	Insurance and surety bonds institutions
5242	Insurance and surety bonds related services



The Mexican Financial System

The Mexican financial system groups diverse institutions or interrelated organisms that characterize themselves to realize one or several of the leading activities of collection, administration, regulation, direction and canalization of the economic resources of national origin as well as international. The system is integrated by the following groups:



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- a) Financial groups
 - b) Commercial banking
 - c) Development banking
 - d) Stock market
 - e) Investment banking
 - f) Insurance barriers
 - g) Financial leasing
 - h) Surety bonds institutions
 - i) Credit Unions
 - j) Foreign currency exchange services and factoring companies



All these institutions have one goal: to attract financial resources from individuals, businesses and government to put it at the disposal of other economic agents that requires to invest it. These last ones will make businesses and give back the money that they obtained besides an extra amount (interest), as a payment, which generates a dynamics in which the capital is the main motor of the movement within the system.

Collection statistic data trough the Economic Census

Economic Censuses in Mexico have a long history of more than 75 years, which started with the first industrial census of 1930. Since then, in an uninterrupted process of continuous improvement, the country has been successfully carrying out this census every five years.

Thus, the 2004 Economic Censuses are 16th edition of this statistical duty and tradition. Economic Censuses in Mexico provide outstanding information on various aspects related to fishing, mining, electricity, gas and water, construction, manufacturing industry, trade, services (including Finance and insurance services) and transportation.



Due to their geographic, thematic and sectorial coverage, economic censuses are considered the most complete and comprehensive source of basic economic information in Mexico.

Data users can consult a great amount of aspects related to the different activities carried out by the economic units, based on 1,184 variables which are derived from 28 questionnaires used to collect the statistical information, addressing fundamental questions such as what is being produced, where is it being produced, how much is being produced and for whom is it being produced.



Some of the main variables of turnover in finance services questionnaires

Variables	Type of Questionnaires	
	Credit institutions	Insurance institutions
Total turnover for goods and services	X	X
Interests received.	X	X
Commissions received.	X	X
Incomes by financial consultation.	X	-
Utility (lost) by transaction of value.	X	-
Utility (lost) by exchanges.	X	-
Payable premiums.	X	X
Result by monetary position (Net).	X	-
Other current income of operation	X	-
Other income non derived from regular operation.	-	X

Definitions of main variables of turnover

TURNOVER

Turnover it is the value obtained by the company for all financial activities of intermediation realized during the year of reference. Exclude: allowance and sales of fixed assets.

Valuation The incomes valuation for goods and services it must realize according to the invoicing value, considering all the taxes charged to the customer, except IVA (value-added tax) and all the concessions granted to the clients must be deduced, such as discounts, advantages and returns.



PRECISIONS ON CONCEPTS OF INCOMES

Interests received They must include so the pay interests as the accrued or payable interests, obtained from credit and leasing transactions an effective and payable transactions of financial sale of payable portfolio, investment in value, deposits in financial institutions, adjustments by update derived from assets denominative in UDIS (investment units) or in another index, utility in changes for transactions with currencies, as long as these revenues come from positions related to incomes that comprise of the FINANCIAL MARGIN.



Commissions received Tariffs generated by the benefits of services like granting of credits and main operations that affect the FINANCIAL MARGIN according to the activity of the company, like the commissions acquired by services of financial intermediation in: transferences, guards and resource management, transactions of value, use and emission of credit cards, etc. **Include:** The commissions obtained from credit transactions, financial renting factoring that comprise of the FINANCIAL MARGIN. Additionally, its increase by update due to the inflation's effects must be reported.

Incomes by financial consultation It must register the volume of this concept and the amount operated by brokerage of Mexican values emitted abroad.

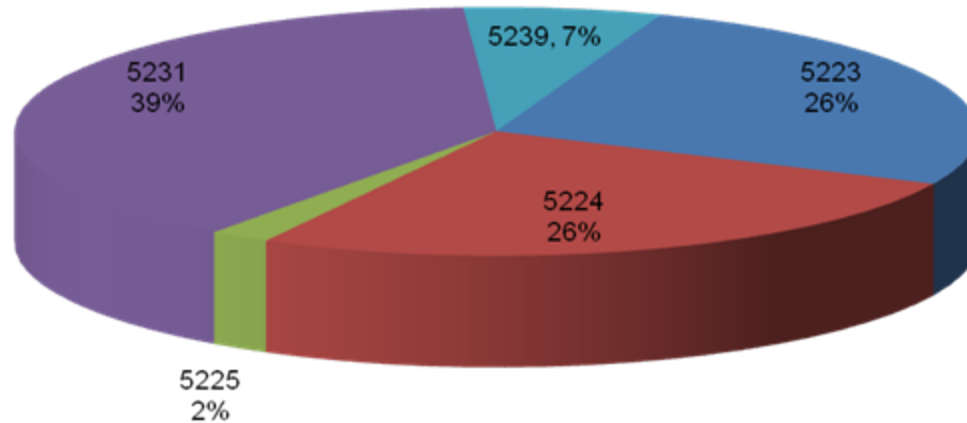


Main results of the Sector 52, Finance and insurance services

SECTOR/ INDUSTRY GROUP	NAME	ECONOMIC UNITS	TOTAL OCCUPIED PERSONEL	TOTAL TURNOVER FOR GOODS AND SERVICES (Thousands of pesos)	INTEREST RECEIVED (Thousands of pesos)	COMMISSIONS RECEIVED (Thousands of pesos)	INCOMES BY ADMINISTRATION AND IN SAFE CUSTODY (Thousands of pesos)	INCOMES BY INVESTMENT SOCIETYS (Thousands of pesos)	INCOMES BY FINANCIAL CONSULTATION (Thousands of pesos)
52	FINANCE AND INSURANCE SERVICES	10,417	275,830	686,640,932	334,617,046	71,407,749	1,811,111	2,472,331	705,025
5211	CENTRAL BANK	*	2,189	69,783,000	19,552,000	0	0	0	0
5221	MULTIPLE BANKING	30	120,466	248,255,222	148,603,431	45,046,226	408,647	127,326	155,852
5222	FINANCIAL ORGANIZATIONS OF ECONOMIC PROMOTION	15	15,291	112,121,100	96,115,478	6,458,736	0	0	688
5223	CREDIT UNIONS AND SAVING ORGANIZATIONS	1,949	15,205	8,091,703	0	0	0	0	0
5224	OTHER CREDIT AND NON-STOCK MARKET FINANCIAL INTERMEDIATION INSTITUTIONS	1,918	23,686	34,695,864	22,233,569	4,784,575	14,649	8,336	0
5225	CREDIT INTERMEDIATION RELATED SERVICES	150	1,348	485,826	0	0	0	0	0
5231	STOCK MARKET HOUSES, CURRENCY EXCHANGES AND EXCHANGE CENTERS	2,876	18,331	22,006,135	1,270,267	2,243,605	102,684	838,175	317,043
5232	STOCK EXCHANGE	6	423	1,026,279	49,923	337,798	107,832	0	0
5239	OTHER STOCK MARKET INTERMEDIATION AND INVESTMENT SERVICES	492	2,862	71,636,180	34,656,947	764,237	1,177,299	1,498,494	231,442
5241	INSURANCE AND SURETY BONDS INSTITUTIONS	*	41,141	100,111,949	11,798,229	61,466	0	0	0
5242	INSURANCE AND SURETY BONDS RELATED SERVICES	*	34,888	18,427,674	337,202	11,711,106	0	0	0

Main results of the Sector 52, Finance and insurance services

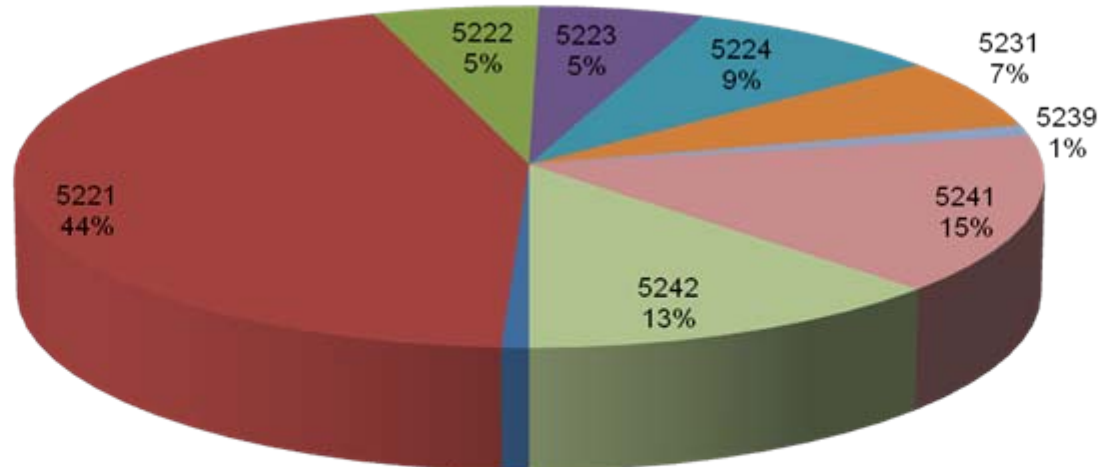
Economic units (%)



5239, Other stock market intermediation and investment services
 5231, Stock market houses, currency exchanges and exchange centers
 5225, Credit intermediation related services
 5224, Other credit and nonstock market financial intermediation institutions
 5223, Credit unions and saving organizations.

Main results of the Sector 52, Finance and Insurance Services

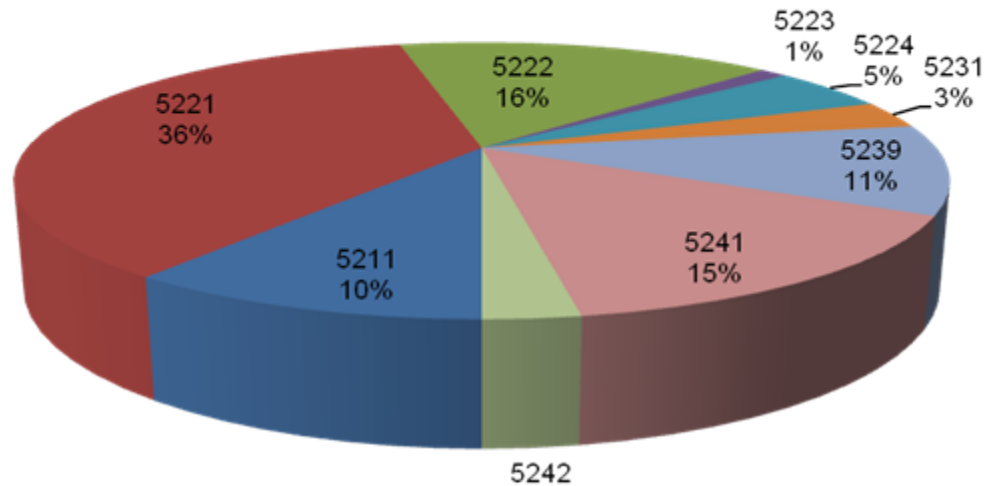
Total occupied personnel (%)



- 5242, Insurance and surety bonds related services
- 5241, Insurance and surety bonds institutions
- 5239, Other stock market intermediation and investment services
- 5231, Stock market houses currency exchanges and exchange centers
- 5224, Other credit and nonstock market financial intermediation institutions.
- 5223, Credit unions and saving organizations
- 5222, Financial organizations of economic promotion
- 5221, Multiple banking
- 5211, Central bank

Main results of the Sector 52, Finance and Insurance Services

Total Income (%)



- 5242, Insurance and surety bonds related services
- 5241, Insurance and surety bonds institutions
- 5239, Other stock market intermediation and investment services
- 5231, Stock market houses currency exchanges and exchange centers
- 5224, Other credit and non stock market financial intermediation institutions.
- 5223, Credit unions and saving organizations
- 5222, Financial organizations of economic promotion
- 5221, Multiple banking
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7. Updating of information, based on 2009 Economic Census.

Currently, the INEGI carried out the work of analysis and information processing of Economic Census 2009, information relating to 2008, this information will give an updated overview of the country's economic structure and in relation to Financial Services, are expected to gather information about 10.300 units

Credit Institutions questionnaire

Insurance Institutions questionnaire